Project "Green Transition - Implementing Industrial Emissions Directive in Serbia 2021-2025"

Terms of Reference

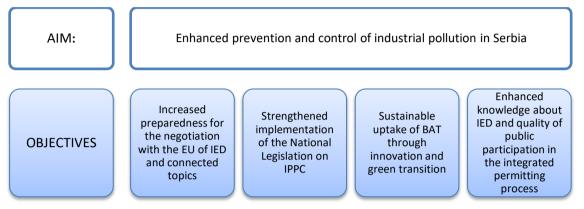
International STE – Financial Expert

# 1. Position: International Short Term Expert – Financial Expert

## 2. <u>Description of the project</u>

The project's aim is to enhance the prevention and control of industrial pollution in Serbia through the support to industry and institutions in achieving the required level of readiness for the accession to the EU and being prepared for Green Transition.

This general aim encompasses 4 specific objectives:



The activities that will be implemented in order to achieve these objectives are grouped in 4 strategies:

- S.1 Enhancing the quality of the negotiating position on IED;
- S.2 Increasing the efficiency of the integrated permitting process;
- S.3 Promoting the compliance with the BATs requirements;
- S.4 Raising awareness and knowledge on industrial pollution prevention and control.

These strategies are designed in a way to support the full implementation of the national regulation on IPPC by promoting the transition of Serbian industries to green technologies. This means helping Serbian institutions to introduce the necessary changes in the legal and administrative framework that will minimize the influence of existing obstacles and bottlenecks on the IPPC regulatory cycle. Additionally, it will be pursued an enhancement of the knowledge of industrial operators about the importance of the compliance with BAT requirements in connection with the opportunities offered by the Green Transition.

## 3. Description of the assignment

The goal of this assignment is to provide support to the Ministry of Environmental Protection in the update and completion of the DSIP for the Industrial Emissions Directive and for the EU ETS Directive. This goal will be achieved by carrying out all the necessary analysis, at administrative and technological level. Within the frame of negotiation of Cluster 4, these documents are necessary to Serbian Authorities to negotiate an extension period to achieve full compliance with Directive's requirements.

In particular, this assignment is focused on the financial analysis related to:

- Analysis of the financial impact of the implementation of BAT Conclusions on Serbian industries belonging to selected sectors;

- Reduction of GHG emissions through the introduction of the EU Emissions Trading Scheme in Serbia.

The financial analysis includes at least:

- Cost-benefit analysis of BAT Conclusions implementation on two (2) IED sectors of Serbian industry, with focus on the measures planned by IED operators included in the DSIP and techniques and business models which enable development of circular economy.

- equivalent measures to reduce GHG emissions and aimed at introducing the EU ETS in Serbia, including the financial assessment of carbon pricing and market and the economic impact of equivalent measures on operators subject to this Directive;

## 4. Job description:

The expert will be required to carry out one or more of the following tasks:

- Definition of the methodology for the assessment of the financial impact of BATC implementation in specific IED sectors;
- Contribution to the preparation of the cost-benefit analysis of BATC implementation in specific IED sectors of Serbian industry;
- Contribution to the financial and economic analysis of the introduction of equivalent measures for the reduction of GHG emissions in Serbia, at national level;
- Contribution to the preparation of the assessment report on financial and environmental impact of BATC implementation in two IED sectors in Serbian industry.
- Contribution to the preparation of the final version of the ETS DSIP;

## 5. Expected outputs:

The expert will be required to achieve one or more of the following results:

- Methodology for the assessment of the financial impact of BATC implementation;
- Assessment report on the impact of BAT Conclusions implementation in 2 IED sectors of Serbian industry.
- Report on the assessment of the economic impact of the introduction of equivalent measures for the reduction of GHG emissions.

### 6. <u>Period of the Assignment:</u> February 2022 – December 2023

### 7. Number man/days allocated:

A maximum of 20 working days during the period of the assignment

### 8. Location of the assignment:

Home based, Belgrade and other towns, Serbia

## 9. Qualification and skills

The expert will have to describe, through a CV compiled in the prescribed format, the fulfillment of the following required characteristics:

Education	University degree in Economy. A PhD in a subject relevant to the assignment is an advantage Fluency in Serbian and English
Professional Experience	<ul> <li>At least 10 years of post graduate professional experience in economic and financial analysis</li> <li>Experience with financial assessment of environmental projects or investments</li> <li>Work experience in the projects in the fields related/similar to the contract is considered as an advantage</li> </ul>